Message Text

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ACTION PM-03

INFO OCT-01 EA-06 ISO-00 CIAE-00 DODE-00 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 NSCE-00

SSO-00 USIE-00 INRE-00 OMB-01 EB-07 AID-05 TRSE-00

MC-02 ACDA-05 /066 W

FM AMEMBASSY MANILA

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O 210338Z JUN 75

TO SECSTATE WASHDC IMMEDIATE 4708 INFO CINCPAC

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E. O. 11652: NA

TAGS: ETRD, MASS, RP

SUBJECT: FMS CREDIT GUARANTEES FOR M-16 PROJECT AND C-130'S

DEPT PASS DOD FOR ISA

REF: STATE 144447; ARNOLD/SWIFT TELECON JUNE 20, 1975

- 1. GOP INFORMALLY ACCEPTED OFFER OF \$7 MILLION FMS GUARANTEED FFB FINANCING ON JUNE 20 AND WILL FOLLOW UP WITH FORMAL PROCEDURES IMMEDIATELY. REASONS FOR DELAY NOT CLEAR TO US, BUT PROJECT NOW DEFINITELY ON THE TRACK. TRUST THERE WILL BE NO FURTHER PROBLEMS.
- 2. AT SAME TIME ACCEPTANCE CONVEYED, EXECUTIVE SECRETARY MELCHOR ASKED ALSO THAT USG PROCEED TO AUTHORIZE FMS GUARANTEED FFB FINANCING FOR TWO C-130J'S. PHILIPPINE DND NOW HAS HOLD ON TWO POSITIONS IN LOCKHEED LINE FOR DELIVERY FIRST AIRCRAFT FIRST QUARTER 1977 AND SECOND IMMEDIATELY THEREAFTER. TERMS OF THIS OFFER GOOD UNTIL JULY 31, 1975.

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3. EMBASSY ADVISING GOP TO CABLE SIGNING AUTHORITY

PROMPTLY FOR BOTH M-16 AND C-130 CREDIT DOCUMENTS. WOULD APPRECIATE DEPARTMENT CHECK WITH PHIL EMBASSY AND CONFIRMATION THAT SIGNING AUTHORITY HAS BEEN RECEIVED. PURNELL

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: CREDIT, LOAN AGREEMENTS, PROGRAMS (PROJECTS)

Control Number: n/a Copy: SINGLE Draft Date: 21 JUN 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

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Review Action: RELEASED, APPROVED
Review Authority: GolinoFR

Review Comment: n/a Review Content Flags: Review Date: 22 JUL 2003

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Review Markings: Margaret P. Grafeld

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Subject: FMS CREDIT GUARANTEES FOR M-16 PROJECT AND C-130'S DEPT PASS DOD FOR ISA TAGS: ETRD, MASS, RP, US
To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006